

NJEFA News July 9, 2012 Contact: Sheryl Stitt 609-987-0880

## New Jersey Educational Facilities Re-elects Officers at Annual Meeting

At its annual meeting held on May 22, 2012 the New Jersey Educational Facilities Authority (NJEFA) Members re-elected Roger B. Jacobs, Esq. to serve as Chairman of the NJEFA. The Members also re-elected Ridgeley Hutchinson as Vice Chairman and Joshua E. Hodes as Treasurer.

The meeting also represented the first overseen by NJEFA's new Executive Director, Derek Hansel, who began his tenure at the Authority in early April. On the nomination of new officers, Mr. Hansel thanked the Members for their contributions to the State's colleges and universities and said, "the Authority is fortunate to have such dedicated Board Members. It is an interesting time for higher education in New Jersey and I look forward to working closely with all of our Members over the coming months."

Roger Jacobs, a labor and employment law attorney, has been a Member of NJEFA since 2003 and has served as Chairman since May 2010. He is a Managing Member of Jacobs Law Offices, LLC, located in Roseland, New Jersey.

Ridgeley Hutchinson was appointed to NJEFA in 2008 and has served as its Vice Chairman since May 2010. He is the Executive Director of the New Jersey Carpenters Apprentice Training and Educational Fund, with offices in Trenton, Kenilworth and Hammonton, New Jersey.

Joshua Hodes has been a Member of the Authority since 2010. He is a Partner at Public Strategies Impact, a governmental relations, public affairs and association management firm located in Trenton, New Jersey.

NJEFA finances a wide array of projects including construction, renovation, and acquisition of academic and research facilities; libraries; technology infrastructures; student housing; student life and athletic facilities;

parking structures; and refinancing of existing debt. NJEFA's 46 years of service has led it to complete 463 transactions with a total value over \$13 billion.